

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** (“the Company”) for the quarter ended June 30, 2022, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (digitally signed by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022, as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
4. Based on our review conducted as described in para 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166

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Zarir Fraser

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Daraius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 22042454AOMUFL3042

Hubballi: August 8, 2022.



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2022

(INR in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|-----------------|---------------------------|-----------------|------------------|
| | | June 30, 2022 | March 31, 2022 | June 30, 2021 | March 31, 2022 |
| | | (Unaudited) | (Audited) Refer Note 3 | (Unaudited) | (Audited) |
| 1 | Revenue from operations | | | | |
| | a) Gross Sales | 4,412.68 | 4,483.15 | 2,618.77 | 14,960.12 |
| | b) Other Operating Income | 51.76 | 45.13 | 34.18 | 168.53 |
| | Total Revenue from operations | 4,464.44 | 4,528.28 | 2,652.95 | 15,128.65 |
| 2 | Other Income | 142.05 | 47.23 | 99.54 | 401.67 |
| 3 | Total Income (1+2) | 4,606.49 | 4,575.51 | 2,752.49 | 15,530.32 |
| 4 | Expenses | | | | |
| | a) Cost of Materials Consumed | 2,113.60 | 2,234.06 | 1,068.63 | 6,907.82 |
| | b) Purchase of Stock-in-Trade | 42.69 | 23.57 | 28.11 | 101.47 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (92.85) | (48.23) | (15.59) | (308.73) |
| | d) Employee benefits expense | 309.66 | 275.58 | 285.85 | 1,156.76 |
| | e) Finance Costs | 7.49 | 24.50 | 10.52 | 48.93 |
| | f) Depreciation and amortization expense | 99.66 | 95.41 | 117.02 | 443.87 |
| | g) Power and fuel expenses | 385.65 | 344.22 | 228.57 | 1,204.46 |
| | h) Other Expenses | 824.09 | 781.83 | 551.45 | 2,684.72 |
| | Total Expenses | 3,689.99 | 3,730.94 | 2,274.57 | 12,239.30 |
| 5 | Profit Before Exceptional Item and Tax (3 - 4) | 916.50 | 844.57 | 477.92 | 3,291.02 |
| 6 | Exceptional Gain | - | - | - | 2,789.99 |
| 7 | Profit before tax (5 - 6) | 916.50 | 844.57 | 477.92 | 6,081.01 |
| 8 | Tax Expense | | | | |
| | a) Current Tax | 223.44 | 221.39 | 124.64 | 1,232.29 |
| | b) Deferred Tax | 5.55 | (4.45) | (0.99) | 79.56 |
| | Total tax expense | 228.99 | 216.94 | 123.64 | 1,311.85 |
| 9 | Profit for the period (5 - 6) | 687.51 | 627.63 | 354.28 | 4,769.16 |
| 10 | Other comprehensive income, net of income tax | | | | |
| | Items that will not be reclassified to Profit and Loss | | | | |
| | Remeasurement (losses)/gains on net defined benefit plans | 19.69 | 3.17 | (2.49) | 3.31 |
| | Income-tax relating to above | (5.00) | (0.96) | 0.63 | (1.00) |
| | Total other comprehensive income, net of income tax | 14.69 | 2.21 | (1.86) | 2.31 |
| 11 | Total comprehensive income for the period (7 + 8) | 702.20 | 629.84 | 352.42 | 4,771.47 |
| 12 | Paid-up equity share capital : (Face value INR 10 each) | 9,110.57 | 9,110.57 | 9,110.57 | 9,110.57 |
| 13 | Reserves excluding revaluation reserves | | | | 8,878.73 |
| 14 | Earnings per share (of INR 10 each) (not annualised) | | | | |
| | Basic: | 0.75 | 0.69 | 0.39 | 5.23 |
| | Diluted: | 0.75 | 0.69 | 0.39 | 5.23 |

Notes:

- The above Statement of Unaudited Financial results (financial results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2022. The Statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2022. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- The financial results are prepared in accordance with the Indian Accounting Standards 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarters ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, 2022 and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind AS - 108 "Operating Segments" constitutes a single reportable business segment.
- Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited

Venugopal Shanbhag
Managing Director
DIN 00888359

Place : Mumbai

Date : August 08, 2022